

# Worldwide Cost of Living

You pick the place, we help you determine the cost

Prepare for the future of work amidst covid with reliable city-level data. By comparing the cost of living in 173 cities globally, Worldwide Cost of Living enables you to determine product pricing, devise a strategy driven by decisive data, benchmark and restructure salaries, handle mobility issues, and redesign rewards and allowances. Updated bi-annually, this service provides direct city-to-city comparisons of more than 400 individual prices across 200 products and services.

## Why Worldwide Cost of Living?

- **Comprehensive coverage**

This is a comprehensive dataset including more than 400 individual price points across 160 goods and services in 173 cities in more than 90 countries.

- **Interactive features**

The service allows users to run basic comparisons between a base city and a host city. It also includes an online salary calculator to build cost-of-living allowances into compensation packages.

- **Distinct cost-of-living indices**

As well as providing a general index, which shows the overall cost-of-living difference between cities, an additional "high" index that assumes a higher expenditure pattern in the host city is offered.

- **Unique in-house methodology**

More than 50,000 individual prices are collected by a combination of field correspondents and secondary research bi-annually. These prices are internally vetted and special indices are created using an in-house methodology, developed and perfected by our economists over a course of 30 years.

- **Customisable offering**

Custom Cost of Living allows indices to be tailored to suit your needs and additional cities can be surveyed on request.

## Our trusted information, the way you want it



### Intuitive city search

making city-to-city comparisons easily discoverable.



### Downloadable data

that can be incorporated into your reports or presentations.



### Salary calculator

to build cost-of-living allowances into your compensation packages.



### Custom research

and add-on features to reflect the individual needs of the user.

# What's included?

## Granular price data and historic trends for prices on:

### ✓ Groceries

White bread, butter, margarine, white rice, spaghetti, flour, sugar, cheese, cornflakes, yogurt, milk, olive oil, peanut or corn oil, potatoes, onions, mushrooms, tomatoes, carrots, oranges, apples, lemons, bananas, lettuce, eggs, canned peas, canned tomatoes, canned peaches, canned pineapple, beef, veal, lamb, pork, ham, bacon, chicken, frozen fish, fresh fish, instant coffee, ground coffee, tea bags, cocoa, drinking chocolate, Coca-Cola, tonic water, mineral water, orange juice

### ✓ Alcohol

Wine, beer, scotch whisky, gin, vermouth, cognac, liqueur

### ✓ Household supplies

Soap, laundry detergent, toilet tissue, dishwashing liquid, insect killer spray, light bulbs, batteries, frying pan, electric toaster, laundry and dry cleaning

### ✓ Personal care

Aspirin, razor blades, toothpaste, facial tissues, hand lotion, shampoo & conditioner, lipstick, haircuts

### ✓ Clothing

Men's: business suit, shirt and shoes, raincoat and wool mixture socks

Women's: daytime dress, town shoes, cardigan, raincoat, and tights or pantyhose

Children's: jeans, dress shoes, sportswear shoes, girl's dress, boy's dress jacket, boy's dress trousers

### ✓ Utilities

Telephone rental and call charges, broadband/Wifi Internet, average gas bill, average electricity bill, average water bill and average heating oil costs

### ✓ Transport

Car prices: low-priced car, compact car, family car and deluxe car

Car maintenance: yearly road tax or registration, tune-up, car insurance, regular unleaded petrol

Taxi prices: initial meter charge, additional kilometer and airport to city centre rates

Other: price for bike rentals, monthly pass for local transport

### ✓ Recreation

Colour TV, OTT platform subscription, foreign and local newspapers, international weekly news magazine, paperbacks, three-course dinner, cinema and theatre seats, ticket prices to museums

### ✓ Housing rent

Rents for furnished residential apartments, unfurnished residential apartments, furnished residential houses, unfurnished residential houses

### ✓ School, health and sports

International schools: tuition fees, extra costs and kindergarten at French, German and American/English schools

Health and sports: routine check-up, dentist visit, greens fees on the public golf course, hourly rate for a tennis court, six tennis balls, entrance fee to the public swimming pool, monthly fee for fitness centre subscription

**NEW**

### Covid-relevant

Additional items have been added such as sanitiser, face masks and common flu medicines

✓ City inflation and market trends on request

✓ City comparison of the cost of living

✓ City ranking/index and cutting-edge analysis on price trends and cost of living

✓ Salary calculator

✓ Data on disposable income

✓ Proprietary ratings on the liveability of a city

# Coverage

The Worldwide Cost of Living service allows users to compare the cost of living in 173 cities globally.



## Comprehensive Methodology

### More than 50,000 individual prices

are collected by a combination of field correspondents and secondary research in each survey round conducted in March and in September.

### EIU researchers survey a range of stores

such as supermarkets, mid-priced stores and higher-priced speciality outlets. Prices reflect costs for more than 200 items. These are not recommended retail prices; they are what the paying customer is charged.

### Prices are internally vetted

before being weighted and compared in US dollars (using exchange rates at the time of the survey) to produce an index between a base city and a host city, where the base city equals 100 and the host city is expressed as a proportion of this sum.

## How will Worldwide Cost of Living help you?



### HR departments and recruitment firms

- Partner with EIU to access customised cost-of-living data
- Empower employees to understand cost of living
- Benchmark and set salaries
- Adjust mobility compensation plans
- Benchmark benefits schemes on a global scale
- Determine rewards structures country by country



### Corporations

- Understand market and inflation trends for strategic decision-making
- Anticipate and define business allowances
- Set new product or market-entry pricing strategies
- Assess business risks and opportunities worldwide
- Compare the cost of movement across cities



### Academic Institutions

- Access comparable worldwide cost-of-living data
- Research liveability and historic city price trends
- Provide guidance and direction for the faculty



### Government institutions

- Appropriately direct and inform policy decisions
- Understand the relative expense of a city, when compared to other cities around the world
- Compare cities based on healthcare, culture and environment, stability, education and infrastructure

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## Learn more

To arrange a demonstration of Worldwide Cost of Living or to discuss the features included, please get in touch or visit [www.eiu.com](http://www.eiu.com)

## About EIU

EIU is the research and analysis division of The Economist Group, the sister company to The Economist newspaper. Created in 1946, we have over 70 years' experience in helping businesses, financial firms and governments to navigate the ever-changing global landscape.

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### London

EIU  
20 Cabot Square  
London  
E14 4QW  
United Kingdom

Tel: +44 (0)20 7576 8000  
e-mail: [london@eiu.com](mailto:london@eiu.com)

---

### New York

EIU  
750 Third Ave, 5th Floor  
New York  
NY 10017  
United States

Tel: +1 212 541 0500  
e-mail: [americas@eiu.com](mailto:americas@eiu.com)

---

### Hong Kong

EIU  
1301 Cityplaza Four  
12 Taikoo Wan Road  
Taikoo Shing  
Hong Kong

Tel: + 852 2585 3888  
e-mail: [asia@eiu.com](mailto:asia@eiu.com)

---

### Gurgaon

EIU  
Skootr Spaces, Unit No. 1  
12th Floor, Tower B, Building No. 9  
DLF Cyber City, Phase - III  
Gurgaon - 122002  
Haryana  
India

Tel: +91 124 6409486  
e-mail: [asia@eiu.com](mailto:asia@eiu.com)

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### Dubai

EIU  
PO Box No - 450056  
Office No - 1301A  
Aurora Tower  
Dubai Media City  
Dubai  
United Arab Emirates

Tel: +971 4 4463 147  
e-mail: [mea@eiu.com](mailto:mea@eiu.com)